

Sample Pastoral Budget

COMPENSATION – \$32,300	
Cash Salary	\$15,000
Housing Allowance	\$10,000
Social Security Offset	\$2,300
Equity Allowance	\$5,000
BENEFITS – \$14,400	
Retirement, plus Life and Disability Insurance	\$4,400
Health Insurance	\$10,000
REIMBURSEMENT FOR MINISTRY OR JOB RELATED EXPENSES – \$3,300	
Auto Reimbursement	\$650
Conventions	\$1,400
Hospitality	\$250
Subscriptions/Books	\$200
Continuing Education	\$800
Total Employment Package:	\$50,000

Housing Allowance

Housing allowance allows ordained staff deduct the cost of housing expenses from income that is subject to federal taxes. For federal tax purposes, housing allowance is limited to the lesser of:

1. The amount designated by the church, or
2. The amount actually spent on housing by the minister for the year, or
3. The fair rental value of a furnished house plus utilities such as gas, electricity, oil, telephone, and water.