

HOUSING ALLOWANCE WORKSHEET

MABB provides this allowance worksheet as an example only—this is in no way a form to suggest or provide advice in any way, for any situation, and should be treated as such.

Remember the tax code limits the nontaxable portion of housing compensation designated as housing allowance for ministers who own their home to the fair rental value of the home (furnished, plus utilities). Ministers who own their homes should take the following expenses into account in computing their housing allowance exclusion.

For Tax Year: _____

AMOUNT SPENT FOR HOUSING THIS YEAR

Payments (including prepayments) on a mortgage loan to purchase or improve your home (including both interest and principal)	\$ _____
Real estate taxes	\$ _____
Property insurance	\$ _____
Utilities (electricity, gas, water, trash pickup, local telephone charges, internet fees)	\$ _____
Furnishings and appliances (purchase and repair)	\$ _____
Structural repairs and remodeling	\$ _____
Yard maintenance and improvements	\$ _____
Maintenance items (household cleaners, light bulbs, pest control, etc.)	\$ _____
Homeowners association dues	\$ _____
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Total	\$ _____