# Suddenly Single

A financial checklist for stabilizing, organizing and updating your plan

Whether through divorce, death of a partner or another major life change, becoming suddenly single can require quick financial decisions at an already difficult time. The priority is to stabilize your financial situation, understand your new income and expenses, and begin updating the plan you may have shared with a partner.

## Start by getting organized:

- [ ] Gather important documents.
- [ ] Take inventory of assets, insurance policies and debts.
- [ ] Compile a list of income sources and expenses.
- [ ] Request and review your credit report.
- [ ] Close or update joint accounts as appropriate.
- [ ] Review how your tax filing status may be affected for the current year.

## Update key documents:

- [ ] Bank and investment accounts.
- [ ] Health care directives.
- [ ] Power of attorney documents.
- [ ] Beneficiary designations.
- [ ] Insurance policies.
- [ ] Will and trust documents.

## Build a support team:

- [ ] Consider working with a lawyer, financial professional, tax advisor and estate planning attorney.
- [ ] Lean on trusted family members and friends who can provide practical and emotional support.